

**Innovation as “key” for the transition to the new model  
of Electricity market  
5<sup>th</sup> Conference on Smart Grids**

Innovation constitutes the “key” for the transition to the new model of the electricity market in EU as it is underlined by HEDNO’s Chairman and CEO Mr. Nikos Chatziargyriou during the “5<sup>th</sup> Conference on Smart Grids” organized by HEDNO and the Division of Electric Power of NTUA School of Electrical and Computer Engineering.

Mr. Chatziargyriou, referring to the Strategic Energy Technology-SET Plan, underlined that emphasis should be given to actions that accelerate the transformation of the European Energy System with the most economically effective way introducing new investments in all levels of innovation chain and combining digital with natural world in the energy sector.

During the Conference, the following issues were presented:

- Developments in European level and Technological Challenges
- Applications of Innovative Technologies in the Distribution Network
- HEDNO’s Participation in European Research Projects

It is pointed out that HEDNO participates as a partner in 7 research and innovation projects (IGREENGrid, Sustainable, SiNGULAR, SmartKYE , Dream, SmarterEMC2 and TILOS) funded by EU Seventh Framework Programme and HORIZON2020 in which Distribution Operators, equipment suppliers, IT and telecommunication companies as well as universities and research institutions are collaborating so as to promote innovation in smart grids aiming at the increase of penetration in renewable energy sources into distribution networks as well as their best management.

It is worth mentioning that the TILOS project, which refers to the development of innovative energy applications in Tilos, is being promoted nowadays in European level since the relevant poster of the project with the



message “United for the Climate” is selected to represent our country in the World Conference on Climate in Paris.

([Please see attached photo](#))

**Athens, 3<sup>rd</sup> of December 2015**

**From the Press Office**